



**Our Lady of Grace**  
Financial Reports - Fiscal Year Ending  
June 30, 2024



# OUR LADY OF GRACE

CATHOLIC PARISH • ESTABLISHED 1908

November 13, 2024

Dear Friends,

Thank you for all the support you continually provide for Our Lady of Grace Parish. I am writing to provide you with the Parish Financial Report and the School Financial Report for the Fiscal Year Ending 2024 (July 1, 2023 to June 30, 2024). Your generous financial support of the parish and school provide the means our ongoing efforts of worship, evangelization, formation, catechesis and service. The report for the pastoral activities which was published at Easter is also included at the end of this report.

I am grateful to the Parish Financial Council who meet monthly to review, evaluate and plan for the fiscal stability and growth of the parish. I am also grateful to the Parish Pastoral Council, the Buildings and Grounds Committee, the Cemetery Advisory Board and the Board of Limited Jurisdiction (School) who help plan, develop and enhance our efforts in the various ministries and responsibilities we have as a parish. The members of these various bodies generously give of their time and talent to assist the work being done at the parish.

Sincerely yours in Christ,

Monsignor Joseph G. Prior  
Pastor

## Church Financial Report

<b>Our Lady of Grace Church</b>				
<b>July 2023 through June 2024</b>				
	<b>Jul '23 - Jun 24</b>	<b>Jul '22 - Jun 23</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Income</b>				
Sunday Collections	\$753,340	\$784,150	-30,809.65	-3.93%
Christmas, Easter & Holy Days	\$139,144	\$145,472	-6,327.64	-4.35%
Stole Fees	\$17,975	\$20,435	-2,460.00	-12.04%
Socials & Donations, Net	\$7,257	\$44,881	-37,624.27	-83.83%
Prep Tuition & Fees	\$41,594	\$40,547	1,047.02	2.58%
Interest & Dividends	\$20	\$36	-15.72	-43.59%
Bulletin Income	\$919	\$1,404	-484.70	-34.53%
<b>Total Church Operatng Inc</b>	<b>\$960,249</b>	<b>\$1,036,924</b>	<b>-76,674.96</b>	<b>-7.39%</b>
Legacies & Bequests	\$0	\$25,000	-25,000.00	-100.0%
Transfer from savings & Bequest	\$0	\$387,713	-387,713.00	-100.0%
<b>Total Income</b>	<b>\$960,249</b>	<b>\$1,449,637</b>	<b>-489,387.96</b>	<b>-33.76%</b>
<b>Expense</b>				
Diocesan Assessments	\$136,800	\$120,800	16,000.00	13.25%
Salaries & Benefits	\$470,544	\$470,401	142.86	0.03%
Property & Liability Ins.	\$60,360	\$58,178	2,182.00	3.75%
Real Estate Taxes	\$9,768	\$9,680	87.41	0.9%
Pastoral Administration	\$59,146	\$40,866	18,279.73	44.73%
Prof. Fees/Contract Serv	\$46,020	\$37,045	8,975.09	24.23%
Outside Printing/Publications	\$11,220	\$11,796	-576.25	-4.89%
Office Supplies&Equipment	\$8,746	\$2,934	5,812.44	198.11%
Liturgical/Altar Supplies	\$33,867	\$25,130	8,737.58	34.77%
Prep expense	\$32,304	\$29,620	2,684.61	9.06%
Building & Maintenance	\$20,640	\$163,195	-142,555.14	-87.35%
School Subsidy	\$175,000	\$250,000	-75,000.00	-30.0%
<b>Total - Church Oper. Exp.</b>	<b>\$1,064,415</b>	<b>\$1,219,645</b>	<b>-155,229.67</b>	<b>-12.73%</b>
Capital Improvements	\$244,875	\$322,579	-77,703.53	-24.09%
<b>Total Expense</b>	<b>\$1,309,291</b>	<b>\$1,542,224</b>	<b>-232,933.20</b>	<b>-36.82%</b>
<b>Net Income</b>	<b>-\$349,042</b>	<b>-\$92,587</b>	<b>-256,454.76</b>	<b>-276.99%</b>

\*please note that capital improvements are recorded when the bill or deposits were paid; many of our projects are done in the summer months and thus may be split between two years

## School Financial Report

Our Lady of Grace School				
July 2023 through June 2024				
	FYE 2024	FYE 2023	\$ Change	% Change
<b>Income</b>				
Tuition	\$863,462	\$853,034	10,428.35	1%
Interest & Dividends	\$18	\$45	-27.57	-61%
Parish Subsidy	\$175,000	\$175,000	0.00	0%
Socials & Donations, net	\$61,221	\$129,135	-67,914.00	-53%
Other Income & Fees	\$17,740	\$11,173	6,567.25	59%
<b>Total Operating Income</b>	<b>\$1,117,441</b>	<b>\$1,168,387</b>	<b>-50,945.97</b>	<b>-4%</b>
CARES, net	\$7,863	-\$2,633	10,496.20	399%
Other Receipts	\$0	\$0	0.00	0%
<b>Total Income</b>	<b>\$1,125,304</b>	<b>\$1,165,754</b>	<b>-40,449.77</b>	<b>-3%</b>
<b>Expense</b>				
Salaries & Benefits	\$947,378	\$879,442	67,936.00	8%
Transportation & Insurance	\$962	\$1,040	-78.00	-8%
Property Insurance & Real Est Taxes	\$26,052	\$21,085	4,967.02	24%
School Administration	\$47,808	\$58,572	-10,764.25	-18%
Professional Fees	\$63,744	\$55,544	8,199.64	15%
Outside Print & Publishing	\$2,518	\$2,432	86.03	4%
Office Supplies & Equipment	\$10,420	\$12,722	-2,301.99	-18%
Instructional Material	\$10,590	\$15,518	-4,927.51	-32%
Building & Maintenance	\$156,366	\$155,398	968.00	1%
<b>Total Operating Expenses</b>	<b>\$1,265,838</b>	<b>\$1,201,753</b>	<b>64,084.94</b>	<b>5%</b>
<b>Net Ordinary Income</b>	<b>-\$140,534</b>	<b>-\$35,999</b>	<b>-104,534.71</b>	<b>-290%</b>

\*please note that capital improvements are recorded when the bill or deposits were paid; many of our projects are done in the summer months and thus may be split between two years

## Stewardship of Property

Stewardship of the property and facilities is an important aspect of the temporal affairs of the parish. We are fortunate to have three beautiful campuses with seven buildings that provide us the space to worship, pray, work, learn, socialize, play and to care for the remains of our deceased loved ones. This past fiscal year the following projects were undertaken:

### Church Campus

- we experienced some major heating issues in the rectory this year which needed and were addressed
- heating system repairs in the Church
- power washed Church building (parking lot sides)
- concrete repairs on sidewalk
- new automated doors for persons with disabilities entrance
- church sign refurbished
- the pew renovation project was completed including the sanding the terrazzo floor down and refinishing it (these projects were begun in FYE 2023 but finished in FYE 2024)
- new garage, shanty and rectory side entrance doors were installed

### School Campus

- heating system
- classrooms in middle school renovations: blackboards replaced with white boards; rooms painted; air conditioning units installed (now all classrooms have air conditioning)
- power washed and painted exterior of the 1947 wing of the school building
- stage painted
- Scout Room walls sealed and painted
- Water Tank in boiler room replaced; filtration system added
- Safety Door installed in cafeteria as well as Principal's Office, PREP Office and Science Lab (all interior doors are now safety doors)
- bilco doors replaced
- removal of interior glass wall on stage; replaced with dry-wall
- tree removal on Woodland Avenue side

### Cemetery Campus

- planted over forty trees on the cemetery campus as the first part of our re-planting efforts (a large number of trees have had to been taken down over the past six years due to a blight, this continues to be addressed)

Pastoral Report  
(originally published in bulletin Easter 2024)



# Good News!

*"The Lord is Risen!  
Alleluia! Alleluia!"*

In 2023, the Church in Our Lady of Grace Parish proclaimed the Good News in the following ways and more:

*"The Lord, your God, shall you worship and Him alone shall you serve." - Mt. 4:10*

-468 Daily & Wknd Masses Celebrated | -643 People Attend Mass on Wknds  
30 Avg. People Attend Daily Mass | ~50 Days of Eucharistic Adoration  
-77 Scheduled Opportunities for Confession  
45 Children Received their First Holy Communion | 37 Children Confirmed  
3 Adults Fully Initiated into the Catholic Church  
7 Weddings/Convalidations | 43 Baptisms | 10 Baptism Ministry Volunteers  
52 Funerals | 403 Burials in Our Lady of Grace Cemetery  
34 Extraordinary Ministers of Holy Communion  
18 Altar Servers | 11 Greeters | 17 Lectors | 18 Ushers  
11 Cantors & Instrumentalists | 27 Adult Liturgical Choir Members  
10 Contemporary Ensemble Members | 14 Children of Grace Choir Members  
63 New Families Registered | 2,581 Total Families | 7,502 Total Parishioners



*"Whatever you did for one of these least brothers of Mine, you did for Me." - Mt. 25:40*

48 Masses in Local Nursing Homes & Senior Living Communities  
7 Eucharistic Ministers Regularly taking Communion to the Homebound  
27 Thanksgiving Food Baskets Given to those in Need (Holiday Outreach)  
27 Thanksgiving Turkeys Given to those in Need (Holiday Outreach)  
492 Christmas Gifts and 325 Gift Cards Given to those in Need (Holiday Outreach)  
55 Christmas Gifts Given to Children living at a local Homeless Shelter (Holiday Outreach)  
24 Christmas Hams Given to those in Need  
12 Knights of Columbus Food Drives for Mary's Cupboard Food Pantry  
95 Avg. Parishioners Donated Food Monthly to Mary's Cupboard  
1,600 Pounds of Food Donated to Mary's Cupboard  
\$350 Avg. in Gift Cards Donated Monthly to Mary's Cupboard  
1,110 Meals Donated to Caring for Friends | 297 Soups Donated to Caring for Friends  
739 To-Go Snack Bags Made & Delivered to Children living at a local Homeless Shelter  
on Martin Luther King Jr. National Day of Service  
200 Coats Donated to Children in Need (Knights of Columbus' "Coats for Kids" Program)  
-156 Volunteer Hours Counting Collections

